Press Releases

Ginnie Mae Solicits Feedback on Enhancements to the Title I Manufactured Housing Program

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WASHINGTON, D.C. – Today, Ginnie Mae, in coordination with the Federal Housing Administration (FHA), published a Request for Input (RFI) on enhancements to the Title I Manufactured Home Loan Program. The RFI follows publication earlier this year of the Biden-Harris "Housing Supply Action Plan" and the Department of Housing and Urban Development's FY 2022-2026 Strategic Plan, each of which identifies manufactured housing as an important means of increasing the supply of affordable housing.

The RFI seeks input on how both the FHA Title I manufactured housing program and the Ginnie Mae securitization program that supports it can be made more competitive, and references specific program features such as loan limits or lender eligibility requirements. It also seeks commentary on how proposed changes would improve the financing market for manufactured housing.

"Enhancing the ability of consumers to efficiently and affordably access financing for manufactured homes is critical to increasing production of this important asset class and boosting housing supply," said Executive Vice President and Chief Operating Officer Sam Valverde.

Responses to the RFI are due September 26, 2022.

About Ginnie Mae

Ginnie Mae is a wholly owned government corporation that attracts global capital into the housing finance system to support homeownership for veterans and millions of homeowners throughout the country. Ginnie Mae MBS programs directly support housing finance programs administered by the Federal Housing Administration, the Department of Veterans Affairs, the Department of Housing and Urban Development's Office of Public and Indian Housing and the Department of Agriculture Rural Housing Service. Ginnie Mae is the only MBS to carry the explicit full faith and credit of the United States government.